



GROUPE BPCE

Bankers and insurers with a different perspective

Laurent Mignon

Chief Executive Officer

President of the Management Board

His Excellency António Guterres
Secretary-General
United Nations
New-York, NY 10017
USA

Paris, 23 June 2022

Statement of continued support for the United Nations Global Compact

Dear Mr. Secretary-General,

I am pleased to confirm that Groupe BPCE intends to renew its membership of United Nations Global Compact and the ten principles it covers, relating to respect for Human rights, international labor standards, environmental protection and corruption prevention.

I would like to express Groupe BPCE's intention to continue to take these principles into account in the implementation of its strategy, in its corporate culture and in the exercise of its businesses. Groupe BPCE's CSR strategy and goals are carried out in compliance with business ethics. The Group is committed to managing legal, regulatory and ethical risks for the benefit of its customers, employees and partners. Hereby, Groupe BPCE ensures strict compliance with laws, regulations and best professional practices in all its companies. This is reflected in a Group code of conduct and ethics approved by the Supervisory Board in 2018 and a rigorous tax policy with a tax code of conduct in 2021.

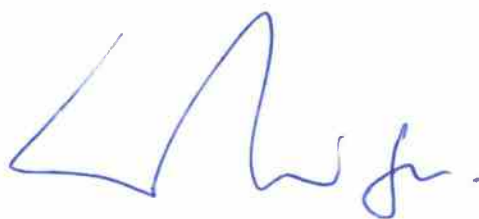
For several years, Groupe BPCE and its subsidiaries have been committed to reinforcing their contributions to the United Nations sustainable development goals (SDGs) and to increasingly contributing to the fight against climate change. Therefore, the Group's CSR strategy is fully committed to integrating its SDGs in order to participate in the common journey to achieve a better and more sustainable future for all.

After signing the Principles for Responsible Banking (PRB) in September 2019 – and thereby committing itself to pursuing the strategic alignment of its activities to the UN SDGs and the trajectories of the Paris Climate Agreement – Groupe BPCE became a member of the Net Zero Banking Alliance (NZBA) in July 2021.

For a Group such ours, taking action to combat climate change means helping all our customers – be they large and medium-size companies, institutions, or individual customers – to make a successful transition to a low-carbon economy.

This shift to a decarbonized economy calls for our support, and we are all fully aware that the need for financing in this area will be substantial. But we are ready to rise to this challenge.

Sincerely,



Laurent Mignon